

Dealer FAQ

➤ **Am I eligible to sign up with Elite Acceptance Corporation?**

EAC works with Independent and Franchise dealerships. The basic requirements are:

- A paved lot.
- A minimum of 20 cars eligible for financing with EAC.
- Appropriate software (DMS) for forms processing.
- Minimum two years in business as an auto dealer.
- Previous experience with sub-prime finance is strongly encouraged.

➤ **How do I get signed up with Elite Acceptance Corporation?**

Our marketing representative will take you through all the steps to become an EAC dealer partner. Once you have confirmation from EAC sales representative that your application process is complete, you can start submitting applications to us. Please download, complete and return the Dealer Application, and you will be contacted promptly.

➤ **How fast can I expect a credit decision on applications I’ve submitted to EAC?**

Most decisions are returned within 1 hour if submitted during normal business hours (Mon-Fri, 8:00am – 5:00pm).

➤ **Does EAC advance for Warranty and GAP?**

Yes, in fact EAC quite often advances for back-end products where other sub-prime lenders will not. That, in combination with generous terms and lower fees, equals more value to both dealer and borrower.

➤ **If I send a complete contract package, how long does it take to get funded?**

Complete contract packages are funded within 48 hours.

➤ **What are the hours of the Credit Department?**

Monday – Friday, 8:00 am – 5:00 pm
Saturday & Sunday, 9:00am – 5:00pm (on-call)

➤ **Does EAC use credit scores in the application process?**

EAC uses a proprietary scorecard and the customer’s credit score is a factor.

➤ **Many sub-prime lenders seem to be going out of business or changing their underwriting standards all the time. What kind of stability does EAC have?**

Elite Acceptance Corporation has been in business since 1994. And we’re proud to say that we have never altered or suspended our commitment to progressive underwriting or exceptional service to our dealer partners.